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A BILL FOR AN ACT

To appropriate the sum of \$50,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1994, for the purpose of marketing and promoting coconut soap and other indigenous products of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. The sum of \$50,000, or so much thereof as may be necessary, is hereby  
2 appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending  
3 September 30, 1994, for the purpose of marketing and promoting coconut soap and other  
4 indigenous products of the Federated States of Micronesia.

5           Section 2. The sum appropriated by section 1 of this act shall be apportioned as follows:

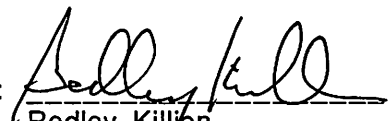
6	( 1 ) Pohnpei Coconut Products Inc. ....	\$20,000
7	( 2 ) Chuuk Coconut Processing Plant .....	20,000
8	( 3 ) Other indigenous products .....	10,000

9           Section 3. All funds appropriated by this act shall be allotted, managed, administered, and  
10 accounted for in accordance with applicable law, including, but not limited to, the Financial  
11 Management Act of 1979. The allottee of the funds appropriated by this act shall be the President  
12 of the Federated States of Micronesia or the President's designee. The allottee shall be responsible  
13 for ensuring that these funds, or so much thereof as may be necessary, are used solely for the  
14 purpose specified in this act, and that no obligations are incurred in excess of the sum  
15 appropriated. The authority of the allottee to obligate funds appropriated by this act shall not  
16 lapse.

17           Section 4. This act shall become law upon approval by the President of the Federated  
18 States of Micronesia or upon its becoming law without such approval.

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20 Date: 2/28/94

Introduced by:   
Redley Killian

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